



# GALLOWAY GAZETTE



## Heroes Among Us

by Mike Galloway

They are your friends co-workers, and neighbors, but you may have no clue as to their sacrifices. This year my family attended the Marine Corps' Birthday Ball. My eight year old son sat next to Paradise Valley Police Sergeant Edwin "Buck" Boehm.

Buck served with the 5th Marines in Vietnam. He was awarded two purple hearts for wounds during combat.

My eight year old son, Ryan asked him if he was a hero, with a smile he humbly replied, "No".



Buck added he was only doing his job and that the true heroes were the Marines that were killed, seriously wounded, or remain missing in action. He also mentioned that the families of those Marines are still sacrificing. Buck considers that serving in the Marines during combat was his most prized accomplishment.

Ryan continued with questions, "What was the best part of being a Marine? Buck replied, "Surviving". What was your worst mistake in battle? That question cut straight to Buck's core. He had tripped a trip line that was tied across a trail and a booby trap exploded. He said, "his legs left like Jello after that". Although he was wounded during the ambush he continued fighting and saved his fellow marines. He was awarded a citation for bravery.

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**POLICE**

**FIRE**

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*DROP Rollovers Signed with Galloway Asset Management, LLC*

## Giving Back

### Phoenix Firefighter Ball

The 2009 Annual Firefighters Ball was a roaring success for the United Phoenix Firefighters Local 493 and Firefighters Charities.

The event, held at The Mountain Preserve Reception Center, was emceed by Channel 3's April Warnecke. It included live music by *Cold Schott and the Hurricane Horns*. There were many in attendance including City of Phoenix Mayor, Phil Gordon.

Galloway Asset Management, LLC was recognized for their continued contributions and assistance to The United Phoenix Firefighters Local 493. Additionally, Mike Galloway was high bidder in two auctions for hand painted fire helmets, one featuring the Arizona Flag and the other the United States Flag. Save the date for next year, October 16, 2010.





# Rural Metro Buybacks

by Chris Hoerchler

PSPRS allows participants to purchase prior Rural Metro fire service time. In order to qualify to purchase prior Rural Metro time, the position you filled while working at Rural Metro had to be in direct support of a government entity that is currently in PSPRS. There are 119 such entities, and they are posted on our website at [www.Galloway911.com](http://www.Galloway911.com) for your review. However, there are certain IRS rules and restrictions that apply to these purchases.

There are three different ways that Rural Metro time can be purchased.

The first is by using a 457 Deferred Compensation Plan and/or a 403(b) plan. Both of these are employer sponsored, payroll contribution plans. If transferring money from a 457 Deferred Compensation Plan or 403(b) plan to PSPRS, all years of eligible service as a firefighter with Rural Metro can be purchased, and it can be broken down into any size increments. There are no restrictions on the amount of time that can be purchased and the purchase can be made if you are a member in PSPRS, regardless of the amount of credited services you have in PSPRS.

However, if you have less than five years of participation, we need to

verify the source of funds in your 403(b) plan or 457 plans to make sure they do not include certain roll-over contributions (i.e. 401k).

The second way Rural Metro time can be purchased is by using your own after tax money by simply writing a check. If purchasing time with your own money, a lifetime total of only five years of Rural Metro time can be purchased and the purchases can only be made if the purchaser has at least five years of credited service in PSPRS at the time of purchase, excluding prior buy backs and/or transfers. This means that the five years of credited service in PSPRS required to buy back Rural Metro time with your own money cannot be as a result of prior buy backs and/or transfers of time into PSPRS.

The third way Rural Metro time can be purchased is by rolling over money into the PSPRS from a 401 (k), 401(a), 408(b) and/or an Individual Retirement Account (IRA). If you use those accounts mentioned, the rules that apply to the purchase are the same as if you were using your own after tax money, writing a personal check.

Please contact us at 480-325-8668 for specific advice regarding your personal situation.

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Buck was wounded a second time during a mortar attack.

Buck sent me a letter after the Birthday Ball. He said that he had blocked out the war, which ended over 40 years ago. My son Ryan's innocent questions prompted him to share his experience for the first time since returning home from Vietnam. Buck said he appreciated my son's genuine interest and being able to open up for the first time.

Buck - Thank you for your service, some of us will never forget!



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