



GALLOWAY GAZETTE



2009 Report

by Mike Galloway

The Numbers:

The stock market last year made a Six Flags rollercoaster look like a walk in the park. I want you to know that most of you took a deep breath and held true to your long term investing strategy. Once again, history repeated itself and not running scared was the right move. Our *2009 portfolio model numbers were as follows:

GAM High Risk Model	29.23%
GAM Med High Risk Model	28.64%
GAM Med Risk Model	24.18%
GAM Med Low Risk Model	20.86%
GAM Low Risk Model	20.65%
S&P 500 Index	23.45%

*On a broad note, if you combined all 5 of our portfolios for the last three years, we were down 0.08%, while the stock market S&P 500 Index was down 21.38%. I really believe our team made the differ-

ence. When the crisis hit, we added more staff and redirected my role to more time monitoring the investments, and less time in presentations and meetings. We came out of 2009 stronger than ever and our assets under management rose over 75% last year.

Bags Fly Free

When I wake up in a hotel room asking myself "Is this much business travel necessary?" I answer yes, each time. Every year I take numerous trips throughout the country listening to economists, financial experts and other investment advisors. There are always new things I learn and valuable information to bring back to help our investment strategies. Locking myself up in my office would never expose me to anything but status quo. If you ignore change you grow obsolete. (Continued on next page)

: POLICE :

: FIRE :

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DROP Rollovers Signed with Galloway Asset Management, LLC

Giving Back

100 Club of Arizona "Honoring the Spirit of Service"

Galloway Asset Management, LLC is proud to sponsor a table for The 100 Club of Arizona's **42nd Annual Banquet and Meeting**. The event pays tribute to fallen officers and firefighters, and brings awareness and support to their families.

The event is on Thursday, March 25, 2010 at Corona Ranch. The evening begins at 5:30 p.m. with social hour, silent auction, and dinner, followed by a tribute and program that starts at 7:00 p.m.

Please contact The 100 Club at 602-485-0100 to purchase tickets.



Previous banquet: Murry Frias, Sgt Marty Nickel, Kimberley Nickel, and Chris Hoerchler.



PPSLA
Phoenix Police Sergeants and Lieutenants Association





2009 Update ...continued

by Michael Galloway

(Continued from page 1). Unfortunately for myself, there is no substitute for traveling.

On a positive note, "Bags Fly Free" on Southwest Airlines. GAM remains committed to flying the extra mile to keep your investments on course.

Public Safety Personal Retirement System

What a difference a year makes, a year ago the financial system was on the brink of collapse, and our pension system was beginning an overhaul of investment policies. Although not finished, our pension fund was nominated for Mid Size Plan of the Year for 2009. I would like to congratulate our Chief Investment Officer, Ryan

Parham, and his team for all their hard work!

Wall Street Journal

Kristen McNamara, a reporter for the Wall Street Journal wrote a column on our company in January for Dow Jones Newswires. When I was interviewed for the article she kept repeating how cool it was that there was actually a company that specializes in assisting cops and firefighters. She said she spoke to firms all across the country and had never heard of this before.

If you know a police officer or firefighter in another city or state that could use our help, feel free to have them give us a call.

Mike Galloway is the CEO of Galloway Asset Management LLC. He retired as a Lieutenant from the Mesa, AZ police dept. and served in the US Marine Corps.

*PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. NO ASSURANCES OR GUARANTEES CAN BE GIVEN OR IMPLIED CONCERNING FUTURE INVESTMENT RESULTS OR GALLOWAY ASSET MANAGEMENT, LLC (GAM). ACTUAL RETURNS FOR INDIVIDUAL CLIENT PORTFOLIOS MANAGED BY GAM MAY VARY AND DO NOT NECESSARILY COINCIDE EXACTLY WITH THE RETURNS FOR THE PERFORMANCE GROUP COMPOSITES. THE RETURNS PRESENTED ARE NET OF ADVISORY FEES.

UPCOMING DROP SEMINAR SCHEDULES:

PHOENIX	TUCSON
1102 W. Adams St, (PLEA Office)	300 S Fire Central Place
Tuesday, February 23	Tuesday, April 6
Wednesday, March 10	11:30 AM - 1:00 PM
Tuesday, April 13	Lunch Provided
Tuesday, May 11	Call 480-325-8668
Wednesday, June 16	to reserve your seat
	Spouses Encouraged to Attend

Nanette Eberhardt (Operations Manager)	480.325.9978
John Fitzgerald (Investment Advisor)	480.325.8668 x318
Murry Frias (Scheduling)	480.325.8668
Mike Galloway (CEO/President)	480.325.8668 x174
Chris Hoerchler (Investment Advisor)	480.325.8668 x171
Cindy Lance (Business Manager)	480.325.9976
Kelly McComb (Client Coordinator)	480.471.2331
Mark McPherson (Investment Advisor)	480.325.8668 x317
Kimberley Nickel (Client Coordinator)	480.325.8668 x173
Brain Rellihan (Investment Advisor)	480.325.8668
August Schmidt (Investment Advisor)	480.325.8668
Andrea Smith (Operations)	480.325.8668
Dave Bridges (Project Manager)	480-325-8668

Wills for Heroes

Estate Planning is the cornerstone of overall financial planning. We would like to tell you about Wills for Heroes, a 501(c)(3) organization that provides wills, living wills and power of attorney documents free of charge to qualifying first responders, and volunteer first responders. All Town, city, county, state, and federal fire fighters, paramedics, law enforcement, corrections, and probation officers are eligible to attend Wills for Heroes events to have estate planning documents prepared in about an hour.

The Arizona Foundation for Legal Services and Education, in partnership with the State Bar of Arizona, oversees the program and is an affiliate of the Wills for Heroes Foundation. Since its formation, the organization has completed nearly 4,500 wills and estate planning documents throughout Arizona.

To schedule an event for your department please contact Jeff Jacobson at Jeff@willsforheroes.org, or visit az.willsforheroes.org.

Wills for Heroes is always looking for volunteer attorneys and notaries. To volunteer contact Christine Faber at Christine.Faber@gmail.com.



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