



GALLOWAY GAZETTE

PFFA Conference

by Mike Galloway



Galloway Asset Management, LLC sponsored this year's conference for the Arizona Professional Fire Fighters Association (PFFA). The conference was hosted by Tucson Firefighters Local #479 at the JW Marriot. It was my privilege to address the delegates and discuss the threats facing the Public Safety Personnel Retirement System (PSPRS). Every year the pension system is the target of attacks from politicians and special interest groups, many of which don't realize that police officers and fire fighters help fund their own pensions via payroll deduction.

The Deferred Retirement Option Plan "DROP", is also a favorite target for these persons attacking our system. Many don't realize that when someone selects the DROP option a reduced pension percentage goes along with DROP. As former chairman of PSPRS, I found no evidence that DROP is hurting the pension system. Remember, the first line of defense to protect your pension system from "politics as usual" is contributing to your state and national PAC funds. Without a political voice we don't stand a chance. Even as a retired police officer, I have joined the IAFF FIREPAC Leadership Trust Club. There is no better way to protect your pension benefits that you earned and PAID FOR!!

POLICE

FIRE

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DROP Rollovers Signed with Galloway Asset Management, LLC

COLAs

(Cost of Living Adjustments)

False rumors are flying about no COLAs for the AZ Public Safety Pension System this year. The raise will go into effect this July 1, and each retiree will receive \$1760.88 extra a year.

Remember, you won't actually see the increase in your paycheck until the July 30th check.

Do not leave DROP in July, August or September!

If you are scheduled to leave DROP during this time, please call us immediately. You may be missing out on \$1760.88 a year for life.

This issue can get very confusing and we highly recommend you call our office and speak to Chris Hoerchler at 480-325-8668. There is an anomaly where turning 55 after you retire; but before your COLA starts, can also affect the COLA calculation.



Tucson Fire Pipes and Drums



Mike Galloway, Jim Ferguson, Bryan Jeffries, Eddie Smith, Tony Butch





Giving Back

First Things First Foundation

The home opener for the AZ Rattlers Arena football team was played at US Airways arena. The game was also a fundraiser for First Things First Foundation. Founded in 2001 by Kurt Warner and his wife, Brenda. It's a public charity with projects centered around the Warner's beliefs on putting faith and family first.

Almost 15,000 fans attended the game and over \$20,000 was raised for this charity.

Galloway Asset Management, LLC gave out almost 400 tickets to both clients and their families. If you would like to learn more, visit their website at www.kurtwarner.org.

If you are interested in Rattlers tickets go to www.azrattlers.com.



2010 UPCOMING DROP SEMINAR SCHEDULE

11:30am—1:00pm Lunch Provided

Call 480-325-8668 to reserve your seat

Spouses Encouraged to Attend

September

Thursday, Sept 9 —Phoenix Police Sergeants & Lieutenants Assoc. 8821 N. 7th St Phoenix

Thursday, Sept 23—Tucson Fire Central Bldg 300 S Fire Central Pl, Tucson

October

Tuesday, Oct 5th — Phoenix Law Enforcement Association 1102 W Adams St., Phoenix

November

Tuesday, Nov 9 —Phoenix Police Sergeants & Lieutenants Assoc. 8821 N. 7th St. Phoenix

Thursday Nov 4 —Tucson Fire Central Bldg 300 S. Fire Central Place, Tucson

December

Tuesday, Dec 7 — Phoenix Law Enforcement Association 1102 W Adams St

Andrea Smith (Operations)	480.325.8668
Anne Subotich (Client Coordinator)	480.325.8668 x 143
August Schmidt (Investment Advisor)	480.325.8668
Brian Rellihan (Investment Advisor)	480.325.8668
Chris Hoerchler (Investment Advisor)	480.325.8668 x 171
Cindy Lance (Business Manager)	480.325.9976
Dave Bridges (Project Manager)	480.325.8668
Diane Sellier	480.325.8668 x 167
John Fitzgerald (Investment Advisor)	480.471.2331 x 318
Kelly McComb (Client Coordinator)	480.471.2331
Kimberley Nickel (Client Coordinator)	480.325.8668 x 173
Mark McPherson (Investment Advisor)	480.325.8668 x 317
Mike Galloway (CEO/President)	480.325.8668 x 174
Murry Frias (Scheduling)	480.325.8668
Nanette Eberhardt (Operations Manager)	480.325.8668 x 175

Wills for Heroes



Upcoming Events

In February we told you about Wills for Heroes, an organization that provides wills, living wills, and power of attorney documents free of charge to qualifying first responders. They prepare these estate planning documents in about an hour. Below are dates and places for upcoming events.

Volunteer attorneys, notaries and witnesses are needed for events. To volunteer contact Christine Faber at Christine.Faber@gmail.com

To Schedule an event for your department contact Jeff Jacobson at Jeff@willsforheroes.org or visit az.willsforheroes.org.

July 24 Yavapai County First Responders

August 14 Avondale & Tolleson First Responders

September 11 Phoenix Fire Department

October 30 Yuma Police and Fire Departments



GALLOWAY
ASSET MANAGEMENT, LLC

1930 N. Arboleda, Suite 117
Mesa, Arizona 85213
Phone 480.325.8668
Toll Free 1.877.778.2351
Fax 480.325.1664
www.Galloway911.com

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