



GALLOWAY GAZETTE



Remember 9/11

by Mike Galloway

My wife commented that this year our children were only among a handful that wore red, white, and blue to remember 9/11.

It's been eight years since the twin towers fell. Most people will never forget exactly what they were doing when they heard about the attack.

We lost so many brothers and sisters that day. FDNY and NYPD paid the heavy price upon these "alters of freedom".

Eight years later the stock market closed at 9,605 the same number as the morning of the attacks.

As I stood among the 9/11 freedom flags at Tempe Beach Park this year, I had one thought, we should never forget. (Photo Below)

With regard to more recent market conditions, it was one year ago this month that we experienced the start of the financial crisis. Here's how our managed portfolios stood one year later.

High Risk Model	2.37%
Medium High Risk Model	4.57%
Medium Risk Model	2.93%
Medium Low Risk Model	3.58%
Low Risk Model	3.89%
S&P 500 Index	-12.50%
MSCI EAFE Index	-3.23%



COMPOSITE RETURNS FROM 09-30-2008 TO 08-31-2009. PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. NO ASSURANCES OR GUARANTEES CAN BE GIVEN OR IMPLIED CONCERNING FUTURE INVESTMENT RESULTS FOR GALLOWAY ASSET MANAGEMENT, LLC (GAM) ACTUAL RETURNS FOR INDIVIDUAL CLIENT PORTFOLIOS MANAGED BY GAM MAY VARY AND DO NOT NECESSARILY COINCIDE EXACTLY WITH THE RETURNS FOR THE PERFORMANCE GROUP COMPOSITES.

POLICE

FIRE

145

DROP Rollovers Signed with Galloway Asset Management, LLC

10th Annual Hook and Ladder Charity Golf Tournament

On Saturday, August 29th, the 10th Annual East Valley Firefighters Charities Hook and Ladder Golf Tournament was held at Superstition Mountain Golf and Country Club.

For the last 10 years we have been proud to be a corporate sponsor for this event. This year we sponsored the black jack table at the 18th hole. GAM's Client Coordinator, Kelly McComb, served as a dealer with Scottsdale Firefighter Jim Dooley and *FireCat Gaming*. The golfers had a chance to win or purchase an IAFF key chain with proceeds going towards the purchase of a zero gravity chair needed by a Scottsdale firefighter who recently broke his back.



PPSLA
Phoenix Police Sergeants and Lieutenants Association



All articles and stories contained in this newsletter may be reprinted in local Police and Fire Department newsletters.



DROP Zone

by Nanette Eberhardt

We are pleased to be hosting another series of DROP informational seminars.

Our past seminars have been very successful and filled to capacity.

Whether you are just thinking about entering DROP, currently in DROP, or getting ready to exit DROP, this is a great opportunity to have your questions about your pension system and DROP answered, (i.e. Is DROP suitable for everyone?,

How do I know when I should enter DROP?, What tools are available for supplementing my pension income when I retire?, What are my options for investing my DROP account, when it is time for me to exit? etc.).

Please join us and let our vast experience with Public Safety retirement and DROP benefit you.

There is no charge to attend and no commitment required.

Please contact us at **(480)- 325-8668**

To get your name added to one of these dates.

Dates

Wednesday, October 21, 2009

Tuesday, November 10, 2009

Place:

**Phoenix Law Enforcement Association (PLEA)
Office
1102 West Adams Street**

Time

11:30 a.m. to 1:00 p.m.

Complimentary Lunch From Miracle Mile will be served

(RSVP Required 1 week prior to event– Space is Limited)

Spouses are invited and encouraged to attend

Employee Spotlight



Dave Bridges retired in 2006 after a 28 year career as a Police Officer/Firefighter with the Sunnyvale Department of Public

Safety in Northern California. Dave and his wife spent the next two years building their home in Scottsdale. Dave, who holds a bachelors degree in business from St. Mary's College of California, returned to school at the College for Financial Planning and graduated in early 2009.

Dave joined Galloway Asset Management, LLC as the Project Manager for our expansion into California. He and his wife make frequent trips to the Bay Area to escape the heat and visit their three adult sons still living in the area.

He has continued his efforts working with officers to reduce the effects of post traumatic stress through a Critical Incident Stress Management Program. In leisure time, he enjoys golfing and spending time with family and friends in both California and Arizona.

Mary Clark (Operations)	480.325.8668 x318
Nanette Eberhardt (Operations Manager)	480.325.9978
John Fitzgerald (Investment Advisor)	480.325.8668 x318
Murry Frias (Scheduling)	480.325.8668
Mike Galloway (CEO/President)	480.325.8668 x174
Chris Hoerchler (Investment Advisor)	480.325.8668 x171
Cindy Lance (Business Manager)	480.325.9976
Kelly McComb (Client Coordinator)	480.471.2331
Mark McPherson (Investment Advisor)	480.325.8668 x317
Kimberley Nickel (Operations)	480.325.8668 x173
Paula Marin (Client Coordinator)	480.325.8668
Brain Rellihan (Investment Advisor)	480.325.8668
August Schmidt (Investment Advisor)	480.325.8668
Andrea Smith (Operations)	480.325.8668
Dave Bridges (Project Manager)	480.325.8668



GALLOWAY
ASSET MANAGEMENT, LLC

1930 N. Arboleda, Suite 117
Mesa, Arizona 85213
Phone 480.325.8668
Toll Free 1.877.778.2351
Fax 480.325.1664
www.Galloway911.com

Securities offered through Cambridge Investment Research, Inc. a Broker/Dealer, Member FINRA/ SIPC. Investment Advisor Representative Galloway Asset Management, LLC a registered Investment Advisor. Cambridge and Galloway Asset Management, LLC are not affiliated.